

**CITY OF PRINCETON, TEXAS**

**ORDINANCE NO. 2014-09-08-01**

**AN ORDINANCE OF THE CITY OF PRINCETON, TEXAS PROVIDING FUNDS FOR THE FISCAL YEAR 2014-2015 BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE FISCAL YEAR FOR THE OPERATION OF THE DEPARTMENTS AND OTHER VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; DECLARING AN EMERGENCY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the fiscal needs of the City of Princeton have been evaluated through an analysis of expenditures and debt service for the coming year; and

**WHEREAS**, such analysis included consideration of the tax rate; and

**WHEREAS**, such analysis resulted in the budget for fiscal year 2014-2015, document attached as exhibit "A"

**NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS:**

**SECTION 1.** That for the purpose of providing the funds necessary and proposed to be expended by the City of Princeton for the fiscal year beginning October 1, 2014 and ending September 30, 2015 as proposed in the budget heretofore prepared by the Director of Finance and the Mayor and submitted to the City Council for consideration and approval, be and the same are hereby appropriated for payment of operating expenses, capital outlay and debt service of the various department of the government of the City of Princeton.

**SECTION 2.** That the said budget for the fiscal year 2014-2015, as indicated in the total amounts allocated for the expenditures by, for and upon each fund department and approved herein, shall be attached to and made a part of this ordinance the same as if copied in full herein.

**SECTION 3.** That the necessity for the making and approving of the budget for the fiscal year 2014-2015, as required by the laws of the State of Texas, creates an emergency and urgent public necessity requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, THIS 8th DAY OF SEPTEMBER 2014.

  
Ken Bowers, Mayor

ATTEST:

  
Lesia Thornhill, City Secretary

