



**NOTICE OF BOARD OF DIRECTORS  
REGULAR MEETING  
PRINCETON COMMUNITY DEVELOPMENT CORPORATION**

**AGENDA  
MAY 13, 2010**

The Princeton Community Development Corporation for the City of Princeton will meet in a Regular Session on **Thursday, May 13, 2010 at 7:00 P.M.** at its regular meeting place, the City Council Chamber in City Hall located at 306 Main Street in Princeton, Texas.

**Councilmember Steven Deffibaugh**  
Director – President

**Mayor Pro Tempore Billy Combost**  
Director – Vice-President

**Barbara Palmer**  
Director

**Fred Fennell**  
Director

**Jill Addington**  
Director

**Bill Glass**  
Director

**Tonya Jones**  
Director

**Call to Order**

**Roll Call and Certification of a Quorum**

Steven Deffibaugh \_\_\_\_\_  
Barbara Palmer \_\_\_\_\_  
Jill Addington \_\_\_\_\_  
Tonya Jones \_\_\_\_\_

Billy Combost \_\_\_\_\_  
Fred Fennell \_\_\_\_\_  
Bill Glass \_\_\_\_\_

**Invocation**

**Pledge of Allegiance and Texas State Flag:** "Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

**Citizens Appearance**

**Consent Agenda**

Discussion and possible approval of the Princeton Community Development Corporation regular meeting minutes of April 8, 2010.

**Regular Agenda**

**1. RESOLUTION-PROJECT AGREEMENT**

Discussion and consider adoption of a resolution approving public hearing and execution of a project agreement and a sales tax remittance agreement in connection with projects of the Princeton Community Development Corporation and the Issuance of City of

Princeton, Texas Combination Tax and Revenue Certificates of Obligation, Series 2010, and resolving other matters related thereto.

2. **PARK EQUIPMENT**

Discussion, possible action and presentation by Jeff Cartwright, Director of Public Works regarding purchasing equipment for the Princeton Community Park.

3. **PRINCETON COMMUNITY ALLIANCE**

Discussion and possible action regarding to create a Princeton Community Alliance Committee.

4. **SURVEY**

Discussion and possible action regarding the survey the citizen participant at the Spring Onion Festival.

5. **4<sup>TH</sup> OF JULY COMMUNITY EVENT**

Discussion and possible approval to make a donation towards fireworks.

6. **SURVEILLANCE CAMERAS**

Discussion and possible action to purchase surveillance cameras at the Princeton Community Park/POW Camp for security.

7. **FREEPORT EXEMPTION**

Discussion and possible action regarding Freeport Exemption as part of the Princeton incentive program.

8. **DEBT SERVICES**

Discussion and possible action regarding the status report on debt services.

9. **SALES TAX WORKSHOP**

Discussion and presentation by Cathy Dunkel regarding the EDC/CDC Sales Tax Workshop.

**10. TEXAS PARKS & WILDLIFE (TPWD)**

Discussion and possible approval to provide funds for the 2010 TPWD Outdoor Recreation Grant for park improvements at the Princeton Community Park/POW Camp.

**11. MULTI-PURPOSE FIELD**

Discussion and possible approval to provide funds for City staff to hydro-mulch the field.

**12. ADOPTING-CDC APPLICATION**

Discussion and consider adopting application format for person/entities seeking Community Development Corporation financial support.

**13. GRANTS AND CIP PARK PROJECTS**

Discussion and status report on grants and CIP for Princeton Community Park/P.O.W. Camp.

**14. FINANCIAL REPORTS**

- a. Status report regarding expenditures for the month of April 2010
- b. Sales Tax Analysis

**15. REPORT AGENDA**

- Collin County / Lake Lavon
- Collin County Property Value
- ATMOS Gas / KFC – Taco Bell
- Commercial Activities
- City of Princeton Infrastructure Improvements
- Next month meeting – Thursday, June 10, 2010

**CONVENE INTO CLOSED EXECUTIVE SESSION**

**EXECUTIVE SESSION:** Under terms of Chapter 551 of Texas Government Code the directors may enter into CLOSED SESSION or Executive Session to deliberate regarding the following:

Section 551.071 (b) Texas Government Code. Consultation with the attorney on a matter in which the duty of the attorney to governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

Section 551.072 Texas Government Code. Purchase, exchange, lease, or value of real property.

**RECONVENE REGULAR AGENDA**

Discussion and take action as desired on items discussed in Executive Session.

**16. FUTURE AGENDA ITEMS**

Request for items to be placed on a future agenda and NOT for discussion of these requests.

**17. ADJOURNMENT**

The Corporation reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the open Meeting Act.

**CERTIFICATE**

**I hereby certify the above Notice of Meeting was posted at the Princeton City Hall.**

\_\_\_\_\_ May 8 \_\_\_\_\_, 2010 at \_\_\_\_\_ 11:30 \_\_\_\_\_ am/pm

Cathy Dunkel  
Cathy Dunkel, CDC Coordinator

**Statement For ADA Compliance**

The City of Princeton acknowledges its responsibility to comply with Americans With Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meeting, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary or other designated official at 972-736-2416.