

MINUTES OF THE
CITY OF PRINCETON
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION
MEETING OF OCTOBER 23, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation special session in the Council Chamber at City Hall, 306 Main Street, on Thursday, October 23, 2008 at 7:00 PM.

The following Board Directors were present: Councilmember Richard Wheeler, Doris Goulet, Tina Burnside, Sara Morrison, and Leland Caldwell. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Director was absent: Chuck Campbell.

Director/Councilmember **Wheeler** presided and called the meeting to order at 7:06 p.m.

Director/Councilmember **Wheeler** called roll and certified a **quorum was present**.

Director/Councilmember **Wheeler** led the corporation directors in an **Invocation**.

Director/Mayor ProTempe **Combest** led the corporation directors in the **Pledge of Allegiance**.

Director/Councilmember **Wheeler** then announced **Citizen Appearance**, to which no one came forward.

Director/Councilmember **Wheeler** then announced the Consent Agenda: **(a)** "Discussion and possible approval of the 4A Princeton Economic Development Corporation work session meeting minutes of May 8, 2008" **(b)** "Discussion and

possible approval of the 4A Princeton Economic Development Corporation regular meeting minutes of May 8, 2008.” (c) “Discussion and possible approval of the 4A Princeton Economic Development Corporation regular meeting minutes of June 12, 2008.” (d) “Discussion and possible approval of the 4A Princeton Economic Development Corporation regular meeting minutes of August 14, 2008.” Director **Burnside made a motion to approve the minutes of a, b, c, and d.** Director **Caldwell seconded the motion.** The **motion carried unanimously.**

Director/Councilmember **Wheeler** then announced the first item under the Special Agenda: “Discussion and possible approval to accept WPR Design Studio/Mike Roberts’ proposal regarding architectural design services for the design & development of multiple phase of redevelopment for the City of Princeton.” Mike Roberts made a presentation to the directors. Director **Burnside made a motion to approved the proposal with the agreement that 4B Princeton Community Development Corporation pays for half of the fee.** Director **Morrison seconded the motion.** The **motion carried unanimously.**

Director/Councilmember **Wheeler** then announced the second item under the Special Agenda: “Discussion and possible approval to accept resignation of Arthur Rhodes, Vice-President of the 4A Princeton Economic Development Corporation (Place 5).” Director **Burnside made a motion regretfully to accept Arthur Rhodes’ resignation.** Director **Goulet seconded the motion.** The **motion carried unanimously.**

Director/Councilmember **Wheeler** then announced the third item under the Special Agenda: “Discussion and possible approval to recommend the appointment

of Dave Stephans to the 4A Princeton Economic Development Corporation, Place 5.”

Director **Goulet** made a motion to approve. Director **Caldwell** seconded the motion.

The motion carried unanimously.

Director/Councilmember **Wheeler** then announced the fourth item under the Special Agenda: “Discussion and possible action regarding membership to the Texas One Program for marketing and outreach program.” This item was removed from the agenda.

Director/Councilmember **Wheeler** then announced the fifth item under the Special Agenda: **(a)** “Discussion regarding the expenditures for the month of July and August 2008.” **(b)** “Project Status Report” Coordinator Cathy Dunkel spoke on the item. **No action required.**

Director/Councilmember **Wheeler** then announced the sixth item under the Special Agenda: “Discussion regarding the Sales Tax Analysis.” City Administrator, Lee Lawrence spoke on this item. **No action required.**

Director/Councilmember **Wheeler** then announced the seventh item under the Special Agenda: “Discussion and possible action regarding Directors of the Economic Development Corporation to attend a one-day course for community leaders who are interested in learning the fundamentals of economic development at the local level.” Coordinator Cathy **Dunkel** asked the directors if anyone would like to attend. At this time no one could attend. **No action required.**

Director/Councilmember **Wheeler** then announced the “Report or/and Updates from Staff:

1. Code Compliance and Developments – Coordinator Cathy Dunkel read the reports from Bryant Childers and Kathy Morris.

2. Ranked 3rd for Fastest Growing Metro City for 2007-2008 – Coordinator Cathy Dunkel announced this to the directors
3. Princeton Area Chamber of Commerce Directory – Coordinator Cathy Dunkel show the directors the finish directory
4. Princeton Day for Clean Up – Coordinator Cathy Dunkel announced the next month clean up day
5. Open meeting/Public information training session on October 25, 2008 from 8:00 a.m. to 10:00 a.m. Mandatory Attendance - Coordinator Cathy Dunkel reminded the directors Sara Morrison, Chuck Campbell and Dave Stephans to attend
6. Attorney General ruling regarding Report Agendas – City Administrator Lee Lawrence about the new ruling by the Attorney General

Director/Councilmember **Wheeler** then announced the “Report Agenda.”

1. President – No comments
2. Board Member – No comments
3. Planning & Zoning – Director Goulet
 - CR 398 to SF!
 - Fire Code / City Ordinance
 - Volunteer Annexation
4. Princeton ISD – Director Campbell
 - Absent
 - Coordinator Cathy Dunkel gave the report – Construction on November 11th on the stadium, parking lot

Director/Councilmember **Wheeler** then announced the “Agenda Items and/or Request for the Board.”

- Next meeting – November 13, 2008

Director/Councilmember **Wheeler** announced that 4A Directors would be going into Executive Session citing the following: **Section 551.087 “Texas Government Code”** Deliberation of Economic Development Negotiations: to Deliberate Commercial or Financial Information and Economic Incentives.

Director/Councilmember **Wheeler** adjourned into Executive Session at 10:12 p.m.

Director/Councilmember **Wheeler** reconvened into Special Session at 10:55 p.m.

Director/Councilmember **Wheeler** then announced "Discussion and take action as desired on items discussed in Executive Session." Directors of 4A asked City Administrator Lee Lawrence to move forward as directed.

Director **Caldwell** made a motion to adjourn. Member **Burnside** seconded the motion. The motion carried unanimously.

The meeting adjourned at 10:55 p.m.