

MINUTES OF THE
CITY OF PRINCETON
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING OF AUGUST 14, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, August 14, 2008 at 7:00 PM.

The following Board Members were present: Vice-President Arthur Rhodes, Member/Councilmember Richard Wheeler, Member Chuck Campbell, Member Sara Morrison, Member Leland Caldwell and Member Tina Burnside. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Member was absent: Member Doris Goulet.

Vice-President **Rhodes** presided and called the meeting to order at **7:05 p.m.**

Vice-President **Rhodes** called roll and certified a **quorum was present.**

4A Councilmember **Wheeler** led the corporation members in an **Invocation.**

Vice-President **Rhodes** led the corporation members in the **Pledge of Allegiance.**

Vice-President **Rhodes** then announced **Citizen Appearance**, to which no one came forward.

Vice-President **Rhodes** then announced the Consent Agenda:

“Discussion and possible approval of the 4A Princeton Economic Development Corporation regular meeting minutes of March 13, 2008.” Councilmember **Wheeler made a motion to approve.** Member **Burnside seconded the motion.** The

motion carried unanimously.

“Discussion and possible approval of the 4A Princeton Economic Development Corporation regular meeting minutes of April 10, 2008.” Councilmember **Wheeler made a motion to approve.** Member **Burnside seconded the motion.** The **motion carried unanimously.**

“Discussion and possible approval of the 4A Princeton Economic Development Corporation regular meeting minutes of July 10, 2008.” Councilmember **Wheeler made a motion to approve.** Member **Burnside seconded the motion.** The **motion carried unanimously.**

Vice-President **Rhodes** then announced the first item under the Regular Agenda: **(1)** “Discussion and presentation by Sam Satterwhite, Executive Director of Wylie Economic Development Corporation regarding industrial park.” **No Action Required.**

Vice-President **Rhodes** then announced the second item under the Regular Agenda: **(2)** “Discussion and an update report by Joey Grisham, Regional Project Director of The Retail Coach.” **No Action Required.**

Vice-President **Rhodes** then announced the third item under the Regular Agenda: **(3)** “Discussion regarding the 4A PEDC budget for the month of June 2008.” Councilmember **Wheeler made a motion to approve.** Member **Caldwell seconded the motion.** The **motion carried unanimously.**

Vice-President **Rhodes** then announced the "Report or/and Updates from Staff."

1. Northern Collin County Leadership Program (NCCLP) – Cathy Dunkel will be attending and the cost of \$500 will be taken from the 4A & 4B Training account
2. Work session in September sponsor by City Secretary – Mandatory attendance in September or October on a Saturday from 8:00 a.m. till Noon.

Vice-President **Rhodes** then announced the "Report Agenda."

1. Vice-President – None
2. Board Member – None
3. Planning & Zoning – Member Doris Goulet
 - Absent
4. Princeton ISD – Member Chuck Campbell
 - New Elementary School – Open on Time

Vice-President **Rhodes** then announced the "Agenda Items and/or Request for the Board."

1. "Vision"
2. Update on the Community
3. Next Meeting – September 11th
4. Linda Burns, Director of ED from the Greater Dallas Chamber will speak next month meeting

Member **Caldwell** made a motion to adjourn. Councilmember **Wheeler** seconded the motion. The motion carried unanimously.

The meeting adjourned at 9:37 p.m.