



**NOTICE OF BOARD OF DIRECTORS  
REGULAR MEETING AND AGENDA  
PRINCETON ECONOMIC DEVELOPMENT CORPORATION**

**July 22, 2010**

**Meeting Time and Place**

The Princeton Economic Development Corporation for the City of Princeton will meet in Regular Session on **Thursday, July 22, 2010 at 7:00 PM** at the Council Chamber in City Hall located at 306 Main Street in Princeton, Texas.

**Vacant  
Director - President**

**Leland Caldwell  
Director - Vice-President**

**Rick Wheeler  
Director - Councilmember**

**Dave Stephens  
Director**

**Sara Morrison  
Director**

**Doris Goulet  
Director - Planning & Zoning**

**Chuck Campbell  
Director - Princeton ISD**

**CANCELLED**

**Call to Order (Please turn off all cell phones and pagers)**

**Commissioners Roll Call**

Vacant _____	Leland Caldwell _____
Rick Wheeler _____	Dave Stephens _____
Sara Morrison _____	Doris Goulet _____
Chuck Campbell _____	

**Invocation**

**Pledge of Allegiance**

## Citizens Appearance

### Consent Agenda

Discussion and possible approval of the Princeton Economic Development Corporation regular meeting minutes of February 25, 2010. (No meeting March 25<sup>th</sup> or April 22<sup>nd</sup>.)

Discussion and possible approval of the Princeton Economic Development Corporation regular meeting minutes of:

November 13, 2008

January 5, 2009

February 12, 2009

March 26, 2009

April 2, 2009

April 30, 2009

### Regular Agenda

1. **Resignation of EDC President Tina Burnside and Election of New President**

- a. Discussion and possible action on resignation of EDC President Tina Burnside.
- b. Discussion and possible action on selection of EDC President.

2. **Reappointments of EDC Directors**

Discussion and possible action on reappointment of Directors Caldwell, Morrison, Stephans and Campbell with terms expiring July 2011.

3. **Economic Development Incentive Packages**

Discussion and possible approval of potential options for Economic Development Incentive Packages for future development opportunities, including Freeport Exemption.

4. **2010-2011 Budget**

Discussion and possible approval of proposed 2010-2011 EDC Budget.

5. **Industrial Park**

Discussion and possible approval for a design concept plan to be developed for the 108 acre Industrial Park.

6. **Financial Reports**

a. Current Status:

7. **Report Agenda**

- Planning & Zoning 2010 Small Town Planning Workshop Aug 14, 2010 from 8am to 1:30pm at McKinney City Hall
- Princeton ISD
- Commercial Activities
- City of Princeton Improvement Projects
- ATMOS Energy update

8. **Future Agenda Items**

**Convene Into Closed Executive Session**

Executive Session: Under terms of Chapter 551 of Texas Government Code the directors may enter into CLOSED SESSION or Executive Session to deliberate regarding the following:

Section 551.071 (b) Texas Government Code. Consultation with the attorney on a matter in which the duty of the attorney to governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

**Reconvene Special Agenda**

Discussion and take action as desired on items discussed in Executive Session.

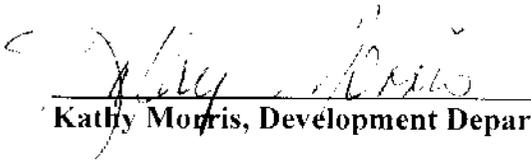
**Adjournment**

The Corporation reserves the right to retire into Executive Session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meeting Act.

**CERTIFICATE**

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall.

July 9, 2010 at 5:30 pm.

  
Kathy Morris, Development Department

**Statement For ADA Compliance**

The City of Princeton acknowledges its responsibility to comply with Americans With Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary or other designated official at 972-736-2416.