

MINUTES OF THE  
CITY OF PRINCETON  
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION  
MEETING OF JUNE 12, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, June 12, 2008 at 7:00 PM.

The following Board Directors were present: Member/Councilmember Richard Wheeler, Member Doris Goulet, Member Tina Burnside, Vice-President Arthur Rhodes, and Member Leland Caldwell. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Patty Martinez, Finance Director. The following Board Director was absent: Member Chuck Campbell.

Vice-President **Rhodes** presided and called the meeting to order at **7:11 p.m.**

Vice-President **Rhodes** called roll and certified a quorum was present.

4B Vice-President/Mayor Pro Tempe **Combest** led the corporation directors in an **Invocation.**

Vice-President **Rhodes** led the corporation directors in the **Pledge of Allegiance.**

Vice-President **Rhodes** then announced **Citizen Appearance**, to which no one came forward.

Vice-President **Rhodes** then announced the Consent Agenda: "Discussion and possible approval of the 4A Princeton Economic Development Corporation special meeting minutes of February 28, 2008" Councilmember **Wheeler made a motion to**

**approve the minutes.** Member **Burnside** **seconded the motion.** The **motion carried unanimously.**

Vice-President **Rhodes** then announced the first item under the Regular Agenda: **(1)** "Discussion and presentation by Patty Martinez, Director of Finance, regarding the seminar "Basic of Bond Financing." Mrs. **Martinez** spoke on this item. **No Action Required.**

Vice-President **Rhodes** then announced the second item under the Regular Agenda: **(2)** "Discussion and possible approval to accept the 2008-2009 budget for the 4A Princeton Economic Development Corporation." Councilmember **Wheeler** **made a motion to recommend to City Council.** Member **Caldwell** **seconded the motion.** The **motion carried unanimously.**

Vice-President **Rhodes** then announced the third item under the Regular Agenda: **(3)** "Discussion and possible approval of the 4A PEDC budget for the month of April 2008." Member **Burnside** **made a motion to approve.** Member **Caldwell** **seconded the motion.** The **motion carried unanimously.**

Vice-President **Rhodes** then announced the fourth item under the Regular Agenda: **(4)** "Discussion and possible approval to accept President Amy Williams' resignation from the Princeton Economic Development Corporation." Councilmember **Wheeler** **made a motion regretfully accept Amy Williams' resignation.** Member **Burnside** **seconded the motion.** The **motion carried unanimously.**

Vice-President **Rhodes** then announced the fifth item under the Regular Agenda: **(5)** "Discussion and possible approval regarding the cost to have a city booth of the

FWC Freedom Fest 2008 located at the Princeton Community Park on the 4<sup>th</sup> of July.”  
Cathy Dunkel spoke on the item. Member **Caldwell made a motion to approve that the 4A will pay up to \$500.00 with the request that the 4B pay the other half of \$500.00.** Councilmember **Wheeler seconded the motion.** The motion **carried unanimously.**

Vice-President **Rhodes** then announced the “Report or/and Updates.”

1. Lee Lawrence - City Administrator: Absent
2. Cathy Dunkel – Coordinator:
  - Incentives
  - Trident Metal Co.
  - Jack in the Box
  - AutoZone
  - The Retail Coach

Vice-President **Rhodes** then announced the “Report Agenda.”

1. Vice- President –
2. Board Member – None
3. Planning & Zoning – Member Doris Goulet
  - Ice House
4. Princeton ISD – Member Chuck Campbell
  - Absent
5. Finance Director – Patty Martinez
  - Community Library

Vice-President **Rhodes** then announced the “Agenda Items and/or Request for the Board.”

- Next meeting – July 10<sup>th</sup>

Councilmember **Wheeler** made a motion to adjourn. Member **Burnside seconded the motion.** The motion **carried unanimously.**

The **meeting adjourned at 9:27 p.m.**