



**NOTICE OF BOARD OF DIRECTORS
REGULAR MEETING AND AGENDA
PRINCETON ECONOMIC DEVELOPMENT CORPORATION**

May 24, 2012

Meeting Time and Place

The Princeton Economic Development Corporation for the City of Princeton will meet in Special Session on **Thursday, May 24, 2012 at 6:30 PM** at the Council Chamber in City Hall located at 123 W. Princeton Drive in Princeton, Texas.

Leland Caldwell
Director - President

Rick Wheeler
Director
Vice-President

Vacant
Director

Jimmy Galyean
Director

Sara Morrison
Director

Doris Goulet
Director - Planning & Zoning

Jim Staley
Director - Princeton ISD

A. CALL TO ORDER (PLEASE TURN OFF ALL CELL PHONES)

COMMISSIONERS ROLL CALL

	Present		Present
Leland Caldwell	_____	Vacant	_____
Rick Wheeler	_____	Doris Goulet	_____
Sara Morrison	_____	Jim Staley	_____
Jimmy Galyean	_____		

B. INVOCATION

C. PLEDGE OF ALLEGIANCE

D. CITIZENS APPEARANCE

Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond to or discuss any issues that are brought up during this section that are not on the agenda, other than to make statement of specific factual information in response to a citizen's inquiry or to recite existing policy in response to the inquiry.

E. CONSENT AGENDA

Consider approval of minutes of April 26, 2012 Regular Meeting.

F. Receive a presentation, hold a discussion and consider possible action of a request for consideration of support of a proposal from Mike Klingenberg, Araceli's Fine Foods.

G. Review and discuss the previous discussions and approvals for the City Entry Signs/landscape project and the 380 Hardscape Project/completion of the 2nd and 4th Street Corners.

H. Receive a report, hold a discussion and take possible action on a monetary donation (\$100.00) to help cover the stage rental for the 3rd of July Celebration.

I. Receive a report, hold a discussion and take possible action on a monetary commitment of one-half (1/2) of the cost of the 2013 4th of July fireworks show. A \$2,500.00 commitment at this time will secure the pricing at the 2012 cost. The CDC has already committed to the other one-half (1/2) of the cost.

J. PROJECTS

Receive a report, hold a discussion and consider possible action of future projects.

A. Updates –

- a. Library groundbreaking
- b. Library furniture (Toker Grant)
- c. Monte Carlo Blvd. Phase II
- d. ATMOS gas line project
- e. CDC Press Releases to newspaper
- f. Miscellaneous items

K. FINANCIAL REPORTS

1. Financial Reports
2. Current sales tax revenue
3. Next Meeting: June 28, 2012

L. FUTURE AGENDA ITEMS

Request for items to be placed on a future agenda and NOT FOR DISCUSSION OF THESE REQUESTS

- A. List of criteria/bullet points for future EDC support requests

M. ADJOURNMENT

The Corporation reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the Open Meeting Act.

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall
May 18, 2012 at 10:30 am/pm.



Kathy Morris, Development Department

Statement For ADA Compliance

The City of Princeton acknowledges its responsibility to comply with Americans With Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary or other designated official at 972-736-2416.