

MINUTES OF THE
CITY OF PRINCETON
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION
MEETING OF MAY 8, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation regular session in the Council Chamber at City Hall, 306 Main Street, on Thursday, May 8, 2008 at 7:30 PM.

The following Board Directors were present: President Amy Williams, Member/Councilmember Richard Wheeler, Member Doris Goulet, Member Angela Dooley, Member Tina Burnside and Member Leland Caldwell. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel.. The following Board Director was absent: Vice-President Arthur Rhodes.

President **Williams** presided and called the meeting to order at **8:06 p.m.**

4B President/Mayor Deffibaugh led the corporation directors in an **Invocation**.

4B Member **Rosbury** led the corporation directors in the **Pledge of Allegiance**.

President **Williams** called roll and certified a quorum was present.

President **Williams** then announced **Citizen Appearance**, to which no one came forward.

President **Williams** then announced the first item under the Regular Agenda: **(1)** "Discussion and presentation by Phyllis DeWitt of the DeWitt Marketing in Dallas, Texas." Ms. **DeWitt** informed the directors of what needs to be done before start marketing Princeton. **No Action Required.**

President **Williams** then announced the second item under the Regular Agenda: **(2)** "Discussion and possible approval of the 4A PEDC budget for the month of

March 2008." Councilmember **Wheeler made a motion to approve.** Member **Caldwell seconded the motion.** The **motion carried unanimously.**

President **Williams** then announced the "Report or/and Updates."

1. Lee Lawrence - City Administrator: Absent
2. Cathy Dunkel – Coordinator:
 - ICSC Convention – Las Vegas
 - Greater Dallas Chamber – cont. to send e-mail of potential businesses
 - Jack in the Box
 - AutoZone
 - Hard Hat & Shovel – ground breaking; Sign A Rama & Jeff Cartwright
 - Princeton 860 – advertise
 - Next meeting – June 12th
 - City Booth – successful at the Onion Festival; Ask to be at the 4th of July event

President **Williams** then announced the "Report Agenda."

1. President – E-mail everyone the "Vision"
2. Board Member – None
3. Planning & Zoning – Member Doris Goulet
 - Jack in the Box
 - Brown Street
 - Clock Tower
 - Multi-Family – CR 490
4. Princeton ISD – Member Angela Dooley
 - School volunteer annexation
 - Superintendent Anthony informed the school board on how Mr. Lee Lawrence was easy to work with
 - Easement

President **Williams** then announced the "Agenda Items and/or Request for the Board." 1. Vision 2008 2. Trident Metal

Member **Caldwell** made a motion to adjourn. Councilmember **Wheeler seconded the motion.** The **motion carried unanimously.**

The meeting adjourned at 9:30 p.m.