



**NOTICE OF BOARD OF DIRECTORS  
SPECIAL MEETING  
PRINCETON ECONOMIC DEVELOPMENT CORPORATION**

**AGENDA**

**MAY 7, 2009**

The Princeton Economic Development Corporation for the City of Princeton will meet in a Special Session on **Thursday, May 7, 2009 at 7:00 P.M.** at its regular meeting place, the City Council Chamber in City Hall located at 306 Main Street in Princeton, Texas.

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**Call to Order**

**Roll Call and Certification of a Quorum**

Tina Burnside _____	Sara Morrison _____
Leland Caldwell _____	Dave Stephans _____
Chuck Campbell _____	Rick Wheeler _____
Doris Goulet _____	

**Invocation**

**Pledge of Allegiance and Texas State Flag:** "Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

**Citizens Appearance**

**Regular Agenda**

**1. 2009-2010 BUDGET**

Discussion and possible action regarding 2009-2010 budget for Princeton Economic Development Corporation.

**2. FINANCIAL REPORTS**

- a. Mid-year financial status report
- b. Project Status Report

**3. REPORT AGENDA**

- Planning & Zoning
- Princeton ISD
- Park Improvement Projects
- West College Avenue
- Dogwood Pump Station

- Dogwood-2<sup>nd</sup> Street Waterline
- 2<sup>nd</sup> Street and others local streets
- Monte Carlo Blvd.
- FM 982 Construction
- UEG/Princeton 860 project
- TPWI Trail Grant application
- 2009 Spring Onion Festival: Saturday, April 25th
- Princeton's Annual Spring City-Wide Clean Up Day: Friday, May 15<sup>th</sup> and Saturday, May 16<sup>th</sup>
- Collin County Community Service
- Next Meeting: Thursday, May 28<sup>th</sup> at 7:00 p.m.

4. **CONSIDERATION AND POSSIBLE ACTION REGARDING STAFF ASSISTANCE TO CORPORATION.**

**CONVENE INTO CLOSED EXECUTIVE SESSION**

**EXECUTIVE SESSION:** Under terms of Chapter 551 of Texas Government Code the directors may enter into CLOSED SESSION or Executive Session to deliberate regarding the following:

Section 551.071 (b) Texas Government Code. Consultation with the attorney on a matter in which the duty of the attorney to governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

Section 551.072 Texas Government Code. Purchase, exchange, lease, or value of real property.

- Consider Commercial Real Estate Land Acquisition

Section 551.087 Texas Government Code: deliberation of economic development negotiations: to deliberate commercial or financial information and economic incentives for the following:

- Consider Commercial Real Estate Land Acquisition

**RECONVENE REGULAR AGENDA**

Discussion and take action as desired on items discussed in Executive Session.

**ADJOURNMENT**

The Corporation reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the open Meeting Act.

**CERTIFICATE**

**I hereby certify the above Notice of Meeting was posted at the Princeton City Hall.**

May 4, 2009 at 4:00 am/pm

Tabatha Monk

**Tabatha Monk, Deputy City Secretary**

**Statement For ADA Compliance**

The City of Princeton acknowledges its responsibility to comply with Americans With Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meeting, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary or other designated official at 972-736-2416.