

MINUTES OF THE  
CITY OF PRINCETON  
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION  
MEETING OF APRIL 10, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation session in the Council Chamber at City Hall, 306 Main Street, on Thursday, April 10, 2008 at 7:00 PM.

The following Board Members were present: President Amy Williams, Vice-President Arthur Rhodes, Member/Councilmember Richard Wheeler, Member Doris Goulet, Member Angela Dooley, Member Tina Burnside and Member Leland Caldwell. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Member was absent: None

President **Williams** presided and called the meeting to order at **7:07 p.m.**

4B Member **Addington** led the corporation members in an **Invocation**.

Member **Dooley** led the corporation members in the **Pledge of Allegiance**.

President **Williams** called roll and certified a quorum was present.

President **Williams** then announced **Citizen Appearance**, to which no one came forward.

President **Williams** then announced the first item under the Regular Agenda: **(1)** "Discussion and presentation by Robert Winningham, Director of Allen Economic Development Corporation. **No Action Required**."

President **Williams** then announced the second item under the Regular Agenda: **(2)** "Discussion and possible action regarding incentive programs for the Princeton Economic Development Corporation." Lee **Lawrence** spoke on this item. Member/Councilmember **Wheeler made a motion to table this item for next month meeting.** Vice-President **Rhodes seconded the motion.** The **motion carried unanimously.**

President **Williams** then announced the third item under the Regular Agenda: **(3)** "Discussion and possible approval of the 4A PEDC budget for the month of February 2008." Councilmember **Wheeler made a motion to approve.** Member **Burnside seconded the motion.** The **motion carried unanimously.**

President **Williams** then announced the fourth item under the Regular Agenda: **(4)** "Discussion and possible approval regarding advertising in the Princeton Chamber of Commerce Business Directory for 2008-2009." Member **Burnside made a motion to approve a 2 full page ads in the center of the directory.** Councilmember **Wheeler seconded the motion.** The **motion carried unanimously.**

President **Williams** then announced the fifth item under the Regular Agenda: **(5)** "Discussion and possible approval for Cathy Dunkel, Coordinator of Economic Development and Patty Martinez, Director of Finance to attend one-day workshop on the Basics of Bond Financing." Member **Dooley made a motion to approve Cathy Dunkel and Patty Martinez attend the one-day workshop.** Member **Caldwell seconded the motion.** The **motion carried unanimously.**

President **Williams** then announced the sixth item under the Regular Agenda: **(6)** "Discussion and possible action regarding to participate in the Princeton Chamber of Commerce Spring Onion Festival on Saturday, April 26, 2008 from 9:00 a.m. to 6:00 p.m." Member **Burnside made a motion to approve to participate in the Spring Onion Festival.** Member **Dooley seconded the motion.** The motion carried **unanimously.**

President **Williams** then announced the "Report or/and Updates." 1. Lee Lawrence - City Administrator: The Retail Coach 2. Cathy Dunkel – Coordinator: The Retail Coach

President **Williams** then announced the "Report Agenda."

1. President – Marketing Princeton
2. Board Member – None
3. Planning & Zoning – Member Doris Goulet
  - Sonic Drive In made changes and approved
4. Princeton ISD – Member Angela Dooley
  - March 24<sup>th</sup> District Improvement Plan meeting

President **Williams** then announced the "Agenda Items and/or Request for the Board." 1. Marketing – Housing 2. Vision 2008 3. Incentives for next month meeting 4. Recognition in the Newspaper

Member **Caldwell** made a motion to adjourn. Vice-President **Rhodes seconded the motion.** The motion carried **unanimously.**

The meeting adjourned at 10:26 p.m.