



NOTICE OF BOARD OF DIRECTORS  
REGULAR MEETING  
PRINCETON ECONOMIC DEVELOPMENT CORPORATION

AGENDA

MARCH 26, 2009

The Princeton Economic Development Corporation for the City of Princeton will meet in a Regular Session on **Thursday, March 26, 2009 at 7:00 P.M.** at its regular meeting place, the City Council Chamber in City Hall located at 306 Main Street in Princeton, Texas.

Tina Burnside  
Director – President

Leland Caldwell  
Director – Vice-President

Rick Wheeler  
Director - Councilmember

Dave Stephans  
Director

Sara Morrison  
Director

Doris Goulet  
Director – Planning & Zoning

Chuck Campbell  
Director – Princeton ISD

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**Call to Order**

**Roll Call and Certification of a Quorum**

**Invocation**

**Pledge of Allegiance**

**Citizens Appearance**

**Regular Agenda**

1. **ADMINISTRATIVE SERVICES AGREEMENT**

Discussion and possible approval to accept the agreement between the City of Princeton and Princeton Economic Development Corp.

2. **LEASE PROPOSAL**

Discussion and possible action regarding rental of office space for use by Princeton Economic Development Corporation staff.

3. **FINANCIAL REPORTS**

- a. Discussion regarding expenditures for February 2009.
- b. Sales Tax Analysis
- c. Project Status Report

#### **4. REPORT AGENDA**

- Code Compliance and Development
- Park Improvement Projects
- AutoZone
- Future Retail
- ICSC Convention – Las Vegas
- Eastern Collin College: Town Hall Meeting/Farmersville
- Dogwood Pump Station
- Dogwood-2<sup>nd</sup> Street Waterline
- 2<sup>nd</sup> Street
- Monte Carlo Blvd.
- FM 982 – Construction
- 2009 Spring Onion Festival: Saturday, April 25th
- Princeton's Annual Spring City-Wide Clean Up Day: Friday, May 15<sup>th</sup> and Saturday, May 16<sup>th</sup>
- Collin County Community Service
- Next Meeting: Thursday, April 23<sup>rd</sup> at 7:00 p.m.

#### **CONVENE INTO CLOSED EXECUTIVE SESSION**

**EXECUTIVE SESSION:** Under terms of Chapter 551 of Texas Government Code the directors may enter into CLOSED SESSION or Executive Session to deliberate regarding the following:

Section 551.071 (b) Texas Government Code. Consultation with the attorney on a matter in which the duty of the attorney to governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter on any posted agenda items.

Section 551.072 Texas Government Code. Purchase, exchange, lease, or value of real property.

- Consider Commercial Real Estate Land Acquisition

Section 551.087 Texas Government Code: deliberation of economic development negotiations: to deliberate commercial or financial information and economic incentives for the following:

- Consider Commercial Real Estate Land Acquisition

#### **RECONVENE REGULAR AGENDA**

Discussion and take action as desired on items discussed in Executive Session.

#### **ADJOURNMENT**

The Corporation reserves the right to retire into executive session concerning any of the items listed on this agenda, whenever it is considered necessary and legally justified under the open Meeting Act.

**CERTIFICATE**

**I hereby certify the above Notice of Meeting was posted at the Princeton City Hall.**

March 18, , 2009 at 10:10 am/pm

Tabatha Monk

**Tabatha Monk, Deputy City Secretary**

**Statement For ADA Compliance**

The City of Princeton acknowledges its responsibility to comply with Americans With Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meeting, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary or other designated official at 972-736-2416.