

MINUTES OF THE  
CITY OF PRINCETON  
4A PRINCETON ECONOMIC DEVELOPMENT CORPORATION  
MEETING OF FEBRUARY 28, 2008

The 4A Princeton Economic Development Corporation met in a joint meeting with 4B Community Development Corporation session in the Council Chamber at City Hall, 306 Main Street, on Thursday, February 28, 2008 at 7:00 PM.

The following Board Members were present: President Amy Williams, Vice-President Arthur Rhodes, Member/Councilmember Richard Wheeler, Member Tina Burnside, Member Doris Goulet and Member Leland Caldwell. The following Staff Members were present: Economic Development Coordinator Cathy Dunkel and Lee Lawrence, City Administrator. The following Board Member was absent: Member Angela Dooley.

President **Williams** presided and called the meeting to order at **7:03 p.m.**

Councilmember **Wheeler** led the corporation members in an **Invocation**.

4B Member **Mills** led the corporation members in the **Pledge of Allegiance**.

President **Williams** then announced **Citizen Appearance**, to which no one came forward.

President **Williams** then announced the Consent Agenda: **(1)** "Discussion and possible approval of the 4A Princeton Economic Development Corporation meeting minutes of January 10, 2008." Councilmember **Wheeler** made a motion to **approve the minutes**. Member **Burnside** seconded the motion. The **motion carried unanimously**.

President **Williams** then announced the first item under the Regular Agenda: **(1)** "Discussion about the "Vision 2008" for the City of Princeton." Lee **Lawrence** spoke on this item. Board members would like this item on next month agenda and email the Vision 2008 question to them. **No action required.**

President **Williams** then announced the second item under the Regular Agenda: **(2)** "Discussion and possible approval of the 4A PEDC budget for the month of January 2008." Lee **Lawrence** spoke on this item and sales tax. Councilmember **Wheeler** made a motion to **approved the budget** for the month of January 2008. Member **Burnside seconded the motion. The motion carried unanimously.**

President **Williams** then announced the third item under the Regular Agenda: **(3)** "Discussion and possible action regarding incentive programs for the Princeton Economic Development Corporation." Lee **Lawrence** spoke on this item. The board members wanted to bring this item to **next month meeting. No action required.**

President **Williams** then announced the fourth item under the Regular Agenda: **(4)** "Discussion and possible approval regarding payment of impact fees for Trident Metals Company (Georgia-Texas Land and Cattle Company) in the amount of \$30,753.44 for two (2) 2" meters and one (1) 1" meter." Lee **Lawrence** and Bob **Freytag** from Trident Metals spoke on this item. Councilmember **Wheeler** made a motion to **pay the impact fees** for Trident Metals Co. in the amount of \$35,359.20. Member **Burnside seconded the motion. The motion carried unanimously.**

President **Williams** then announced the "Report or/and Updates." **1.** Lee Lawrence - City Administrator: None **2.** Cathy Dunkel – Coordinator: **a.** AutoZone **b.** Clean Up Day in May 2008 **c.** Aerial Map by Aerial Focus **d.** Next meeting/March 13

President **Williams** then announced the "Report Agenda."

1. President – Grants: Federal; Library; Museum; Public Works; EDC
2. Board Member – None
3. Planning & Zoning – Member Doris Goulet **1)** Dogwood St. Duplex
4. Princeton ISD – Member Angela Dooley **1)** No Reports

President **Williams** then announced the "Agenda Items and/or Requests for the Board." "Vision 2008" and Incentives Programs

Member **Caldwell** made a motion to adjourn. Vice-President **Rhodes** **seconded the motion.** The **motion carried unanimously.**

The **meeting adjourned at 9:04 p.m.**