

**NOTICE OF REGULAR BOARD OF DIRECTORS
MEETING AND AGENDA FOR THE
PRINCETON ECONOMIC DEVELOPMENT CORPORATION
AGENDA**

March 8, 2016

Meeting Time and Place

The Princeton Economic Development Corporation will meet in Regular Session on Tuesday, **March 8, 2016 at 6:00 PM** at the regular meeting place, the Council Chamber in City Hall, located at 123 W. Princeton Drive in Princeton to discuss the following:

Jimmie Galyean,
President
Place 2

Jim Staley
Vice-President
Place 7

Bill Baker,
Director/Place 1

Samantha Peters,
Director/Place 4

Larry Thompson,
Director/Place 5

Carlos Cuellar,
Director/Place 6

Vacant,
Director/Place 3

CALL TO ORDER

ROLL CALL AND CERTIFICATION OF A QUORUM

Vacant _____	Jimmie Galyean _____	Bill Baker _____
Samantha Peters _____	Larry Thompson _____	Carlos Cuellar _____
Jim Staley _____		

INVOCATION

PLEDGE OF ALLEGIANCE

CITIZEN APPEARANCE

Citizens are allowed 3 minutes to speak. The Community Development Corporation is unable to respond or to discuss any issues that are brought up during this section that are not on the agenda, other than to make statements of specific factual information in response to a citizen's inquiry or to recite existing policy in response to the inquiry.

CONSENT AGENDA

1. Discussion and possible action regarding the Economic Development Corporation Special Meeting Minutes of February 9, 2016.

REGULAR AGENDA

1. Discussion and possible action regarding an update on the relocation of Aero LAMH Corporation to Princeton.
2. Discussion and possible action regarding the financial update for the EDC.
3. Discussion and possible action regarding an agreement between the Economic Development Corporation and the Chamber of Commerce.
4. Discussion and possible action regarding an update from Dub Duphate and Ron Thomas on the Princeton Business Park.
5. Discussion and possible action regarding the vacancy of Place 3.
6. Consider a request for items to be placed on future agenda and **NOT** for discussion of these requests.

REPORT AGENDA

City Manager

- Next meeting, April 5, 2016

Board of Directors report about items of community interest regarding which no-action will be taken.

EXECUTIVE SESSION

EXECUTIVE SESSION: Under terms of Chapter 551 of Texas Government Code the Board may enter into executive session to deliberate regarding the following:

Section 551.072 Texas Government Code, Purchase, exchange, lease, or value of real property.

1. Consider sale of right-of-way and property to the City of Princeton.

Section 551.087 Texas Government Code, deliberation of economic development negotiations: to deliberate commercial or financial information and economic incentives for the following:

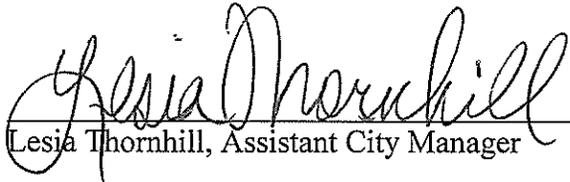
1. Consider sale of right-of-way and property to the City of Princeton.

ACTION PERTAINING TO EXECUTIVE SESSION

ADJOURNMENT

CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall on **March 2, 2016** @ 9:45 AM and copies thereof were delivered to the Economic Development Corporation Board of Directors.


Lesia Thornhill, Assistant City Manager

STATEMENT FOR ADA COMPLIANCE

The City of Princeton acknowledges its responsibility to comply with the Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meetings, the City requests the individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary, or other designated official at 972-734-2416. The Community Development Corporation reserves the right to consult in executive session with its attorney and to receive legal advice regarding any item listed on this agenda pursuant to Section 551.071(b).