



**NOTICE OF BOARD OF DIRECTORS  
REGULAR MEETING  
PRINCETON ECONOMIC DEVELOPMENT CORPORATION  
AGENDA  
August 27, 2015**

The Princeton Economic Development Corporation for the City of Princeton will meet in a Regular Session on **Thursday, August 27, 2015 at 6:30 p.m.** at its regular meeting place, the City Council Chamber in City Hall located 123 West Princeton Drive in Princeton, Texas.

**Rick Wheeler  
Place 1 Director  
President**

**Jimmy Galyean  
Place 2  
Vice-President**

**Larry Thompson  
Place 5 Director**

**Vacant  
Place 3 Director**

**Samantha Peters  
Place 4 Director**

**Carlos Cuellar  
Place 6 Director - Planning & Zoning**

**Jim Staley  
Place 7 Director - Princeton ISD**

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**CALL TO ORDER (PLEASE TURN OFF ALL CELL PHONES)**

**COMMISSIONERS ROLL CALL AND OPEN MEETINGS TRAINING**

	<b>Present</b>		<b>Present</b>
Vacant	_____	Larry Thompson	_____
Rick Wheeler	_____	Carlos Cuellar	_____
Samantha Peters	_____	Jim Staley	_____
Jimmy Galyean	_____		

**INVOCATION**

**PLEDGE OF ALLEGIANCE**

**CITIZENS APPEARANCE**

*Citizens are allowed 3 minutes to speak. The Economic Development Corporation is unable to respond to or discuss any issues that are brought up during this section Citizen's inquiry or to recite existing policy in response to the inquiry.*

## CONSENT AGENDA

Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

- a. Possible approval of the Princeton Economic Development Corporation Regular Meeting Meeting Minutes of July 23, 2015.

## REGULAR AGENDA

1. Discussion and possible action regarding the two vacant Board of Directors positions: Sara Council and Robb Taylor.
2. Update, discussion and possible action regarding Bond information and the TIRS, PID and Development Agreement for the Princeton Business Park. (First Southwest)
3. Update, discussion and possible action regarding the development of the EDC Business Park. (Ron Thomas & Dub Douphrate)
4. Update, discussion and possible action regarding the 2015-2016 EDC Budget items.
5. Receive a report, hold a discussion and take possible action regarding the following items:
  - a. Budget update
  - b. Current sales tax revenue
  - c. Next Meeting: Regular --- September 24, 2015
6. Manager's Report:
  - a. Update on City Projects
7. Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time.
  - a. Drainage Study
  - b. Naming of street within Business Park

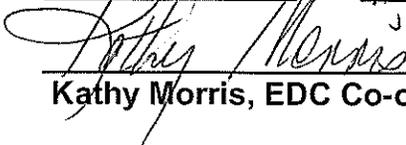
## EXECUTIVE SESSION

Executive Session: Under the terms of **Chapter 551 of Texas Government Code** the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

- a.
8. Action pertaining to Executive Session
9. Adjournment

## CERTIFICATE

I hereby certify the above Notice of Meeting was posted at the Princeton City Hall  
August 21, 2015 at 10:00 Am

  
\_\_\_\_\_  
Kathy Morris, EDC Co-ordinator

### Statement for ADA Compliance

The City of Princeton acknowledges its responsibility to comply with Americans with Disabilities Act of 1990. Thus, in order to assist individuals with disabilities who require special services (i.e., sign interpretation services, alternative audio/visual devices, and amanuenses) for participation in or access to the City of Princeton sponsored public programs, services and/or meeting, the City requests that individuals make requests for these services forty-eight (48) hours ahead of the scheduled program, service and/or meeting. To make arrangements, contact Lesia Thornhill, City Secretary or other designated official at 972-736-2416.



**MINUTES OF THE CITY OF PRINCETON  
ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING JULY 23, 2015**

The Princeton Economic Development Corporation met in regular session in the Council Chamber at City Hall, 123 W. Princeton Drive, on Thursday, July 23, 2015, at 6:30pm.

The following Board Directors were present: President Rick Wheeler, Directors Jim Staley, Larry Thompson and Samantha Peters. Director Carlos Cuellar and Vice-President Jimmy Galyean were absent.

The following Staff was present: Derek Borg, City Manager, Kathy Morris, EDC Coordinator and Amber Anderson, Development Department.

EDC President **Wheeler presided and called the meeting to order at 6:34pm.**

EDC President **Wheeler called roll and certified a quorum was present.**

EDC Director **Staley led the EDC and Staff in the Invocation**

EDC President **Wheeler led the EDC and Staff in the Pledge of Allegiance.**

EDC President **Wheeler announced the agenda item Citizens Appearance:  
NO ONE SPOKE**

**CONSENT AGENDA**

Consent Agenda: All consent agenda items listed are considered to be routine by the Economic Development Corporation and will be enacted by one motion. There will be no separate discussion of these items unless a Director so request, in which event the item will be removed from the Consent Agenda and considered in its normal sequence on the agenda.

1. Possible approval of the Princeton Economic Development Corporation Regular Meeting Minutes of May 28, 2015.  
Director **Staley made a motion to approve the Princeton Economic Development Corporation Regular Meeting Minutes of May 28, 2015.**  
Director **Peters seconded the motion. The motion carried unanimously.**  
**4-0**

**REGULAR AGENDA**

EDC President **Wheeler** announced the Regular Agenda **Item #1:** "Update, discussion and possible action regarding Bond information for the Princeton Business Park."  
**First Southwest—Boyd London; Bond Consultant—Leroy Grawlyer; Developer John Papagolous were present. Director Staley made a motion for Staff to proceed with the TIRS process. Director Thompson seconded the motion. The motion carried unanimously. 4-0**

**Regular Agenda Items #2 and #3 were opened while Item #1 was open**

EDC President **Wheeler** announced the Regular Agenda **Item #2**: "Update, discussion and possible action regarding Aero Lamh, LLC and the Princeton Business Park."

**NO ACTION TAKEN**

EDC President **Wheeler** announced the Regular Agenda **Item #3**: "Update, discussion and possible action regarding the development of the EDC Business Park." (Ron Thomas & Dub Douphrate)

**NO ACTION TAKEN**

EDC President **Wheeler** announced the Regular Agenda **Item #4**: "Update, discussion, and possible action regarding the marketing/advertising." (Ron Thomas)

**NO ACTION TAKEN**

EDC President **Wheeler** announced the Regular Agenda **Item #5**: "Update, and possible action regarding the proposed 2015-2016 City Events."

**NO ACTION TAKEN**

EDC President **Wheeler** announced the Regular Agenda **Item #6**: "Discussion on possible future 2015-2016 EDC Budget items."

**Tabled until Next Meeting**

EDC President **Wheeler** announced the Regular Agenda **Item #7**: "Receive a report, hold a discussion and take possible action regarding the following items:

- a. Budget update
- b. Current sales tax revenue
- c. Next Meeting: **Regular ---August 27, 2015**

EDC President **Wheeler** announced the Regular Agenda **Item #8**: "Manager's Report:

- a. Update on City Projects

EDC President **Wheeler** announced the Regular Agenda **Item #9**:

"Consider a request for items to be placed on a future agenda and NOT for discussion of these requests at this time:

- a. Budget items for EDC Budget 2015-2016
- b. Drainage Study
- c. Aero Lamh
- d. Naming of street within Business Park
- e. Update on TIRS, PID and Development Agreement

EDC President **Wheeler** announced Regular Agenda **Item EXECUTIVE SESSION**:: "Executive Session: Under the terms of **Chapter 551.087 of Texas Government Code** the Economic Development Corporation may enter into CLOSED SESSION or Executive Session to discuss the following:

- a. Downtown Overlay District

EDC President **Wheeler** announced the Regular Agenda **Item #10**: "Action pertaining to Executive Session."

**NO NEED FOR AN EXECUTIVE SESSION AT THIS MEETING**

EDC President **Wheeler** announced the Regular Agenda **Item #11: "Adjournment"**  
**Director Peters made a motion to adjourn the meeting at 8:31pm. Director**  
**Thompson seconded the motion. The motion carried unanimously. 4-0**

These minutes are approved on \_\_\_\_ day of \_\_\_\_\_, 2015.

\_\_\_\_\_  
Rick Wheeler, President

\_\_\_\_\_  
Derek Borg, City Manager



CITY OF PRINCETON  
APPLICATION FOR APPOINTMENT TO BOARDS AND COMMISSIONS

Candidate for Economic Development Corp. Date 6-3-15  
(Indicate Name of Board/Commission)

Name Sara Council E-Mail: saracouncil@gmail.com

Phone (h) 972-322-1395 (w) \_\_\_\_\_ (c) 972-322-1395

Home Address 1199 shady oak, Princeton State TX Zip 75407

Employer Quinlan ISD Position teacher

Business Address 423 Panther Parkway, Quinlan State TX Zip 75474

Military Service (Dates of Service, Branch of Service, Commendations)  
N/A

High School Coleman Academy Date of Graduation May 2001

College Texas A+M Commerce Date of Graduation Dec 2014

Course of Study Psychology

Other Schools Collin College Date of Graduation May 2013

Course of Study Associates of Arts in Teaching

Princeton resident for 2 years. Registered Voter: Yes  No  Voter ID# \_\_\_\_\_

Are you related to any of the members (s) of City Council or the City Manager: Yes  No   
If so, please give the name of the person you are related to and your relation to that person.

\_\_\_\_\_  
Name Relationship

Do you have a valid Texas Driver's License? Yes  No

Are you a citizen of the United States? Yes  No

Do you or your employer conduct business with the City of Princeton? Yes \_\_\_\_\_ No  If yes, explain and file a Chapter 176 disclosure statement along with this application \_\_\_\_\_

Are you in arrears on any City of Princeton water service charge or other obligations owed the City of Princeton? Yes \_\_\_\_\_ No  If yes, explain: \_\_\_\_\_

Have you ever been convicted of a felony or crime involving moral turpitude? Yes \_\_\_\_\_ No  If yes explain: \_\_\_\_\_

Have you ever been convicted of, received probation or deferred adjudication for any offense that was not a felony? Yes \_\_\_\_\_ No  If yes, explain: \_\_\_\_\_

Are you an adversary party to pending litigation against the City of Princeton? Have you ever been an adversary party to litigation against the City of Princeton? Yes \_\_\_\_\_ No  If yes, explain: \_\_\_\_\_

Are you an employee or business associate of either an adversary party or a representative of an adversary party in any past or pending litigation against the City of Princeton, other than an eminent domain proceeding? Yes \_\_\_\_\_ No  If yes, explain: \_\_\_\_\_

Are you an employee or a business associate of either an adversary party or a representative of an adversary party that has a pecuniary interest in any past or pending litigation or claim against the City of Princeton, other than an eminent domain proceeding? Yes \_\_\_\_\_ No  If yes, explain: \_\_\_\_\_

Special knowledge or experience applicable to the City Board or Commission for which you are applying:

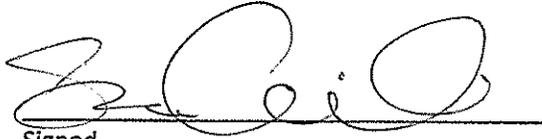
*I have been a manager for two commercial kitchens, manager for Bank of America and an office manager for an IT company.*

Please list any other community activities you are involved in: (civic/hobbies) *Helping with the Angle Tree program*

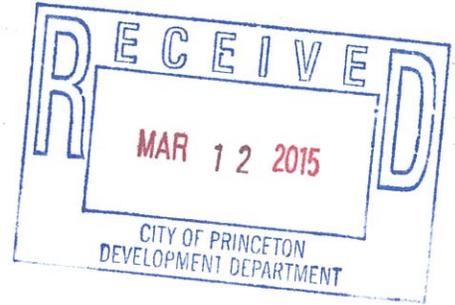
Have you previously or do you currently serve on any City board(s)? Yes \_\_\_\_\_ No  If so, list boards and dates: \_\_\_\_\_

Does any potential conflict of interest exists which may interfere or inhibit you to carry out the duties of a Board or Commission member? Yes \_\_\_\_\_ No  If yes, explain: \_\_\_\_\_

If selected a board/commission member, I understand that information on this application is subject to the Texas Public Information Act and may be disclosed to anyone requesting this information. I understand that the act does allow a board/commission member of a governmental body to choose whether to allow public access to the information in the custody of the City that relates to the home address, home phone number, social security number, or that reveals whether the board/commission member has family members. If selected as a board/commission member of the City of Princeton, I choose to: ( ) allow () not allow public access to my home address, home phone number, social security number, or whether I have family members.

  
Signed

6-3-15  
Date



CITY OF PRINCETON

APPLICATION FOR APPOINTMENT TO BOARDS AND COMMISSIONS

Candidate for Community Development Commity Date 3-11-15  
(Indicate Name of Board/Commission)

Name ROBB L. TAYLOR E-Mail: robbtaylor@yahoo.com

Phone (h) \_\_\_\_\_ (w) <sup>972</sup>~~214~~ 244-7022 (c) 817-701-9929

Home Address 1114 CAROLINE DR State TX Zip 75407

Employer HTI Position IT SOLUTIONS CONSULTANT

Business Address 12700 PARK CENTRAL, DALLAS State TX Zip 75070

Military Service (Dates of Service, Branch of Service, Commendations)  
\_\_\_\_\_  
\_\_\_\_\_

High School CAPITAL HIGH SCHOOL Date of Graduation 6-1991

College UNIVERSITY OF OREGON Date of Graduation 5-1994

Course of Study CIVIL ENGINEER, BUSINESS + MARKETING

Other Schools TACOMA COMMUNITY COLLEGE Date of Graduation N/A

Course of Study PARAMEDIC SCHOOL

Princeton resident for 2+ years. Registered Voter: Yes  No  Voter ID# \_\_\_\_\_

Are you related to any of the members (s) of City Council or the City Manager: Yes  No   
If so, please give the name of the person you are related to and your relation to that person.

\_\_\_\_\_  
Name Relationship

Do you have a valid Texas Driver's License? Yes  No

Are you a citizen of the United States? Yes  No

REFERRED BY STEVIE DEFFINBAUGH

Do you or your employer conduct business with the City of Princeton? Yes  No  If yes, explain and file a Chapter 176 disclosure statement along with this application \_\_\_\_\_

Are you in arrears on any City of Princeton water service charge or other obligations owed the City of Princeton? Yes  No  If yes, explain: \_\_\_\_\_

Have you ever been convicted of a felony or crime involving moral turpitude? Yes  No  If yes explain: \_\_\_\_\_

Have you ever been convicted of, received probation or deferred adjudication for any offense that was not a felony? Yes  No  If yes, explain: \_\_\_\_\_

Are you an adversary party to pending litigation against the City of Princeton? Have you ever been an adversary party to litigation against the City of Princeton? Yes  No  If yes, explain: \_\_\_\_\_

Are you an employee or business associate of either an adversary party or a representative of an adversary party in any past or pending litigation against the City of Princeton, other than an eminent domain proceeding? Yes  No  If yes, explain: \_\_\_\_\_

Are you an employee or a business associate of either an adversary party or a representative of an adversary party that has a pecuniary interest in any past or pending litigation or claim against the City of Princeton, other than an eminent domain proceeding? Yes  No  If yes, explain: \_\_\_\_\_

Special knowledge or experience applicable to the City Board or Commission for which you are applying:  
ENGINEERING, IT & TECHNOLOGY, COMMUNICATIONS, MARKETING

Please list any other community activities you are involved in: (civic/hobbies) PRINCETON FIRE DEPT.

Have you previously or do you currently serve on any City board(s)? Yes  No  If so, list boards and dates: \_\_\_\_\_

Does any potential conflict of interest exist which may interfere or inhibit you to carry out the duties of a Board or Commission member? Yes  No  If yes, explain: \_\_\_\_\_

If selected a board/commission member, I understand that information on this application is subject to the Texas Public Information Act and may be disclosed to anyone requesting this information. I understand that the act does allow a board/commission member of a governmental body to choose whether to allow public access to the information in the custody of the City that relates to the home address, home phone number, social security number, or that reveals whether the board/commission member has family members. If selected as a board/commission member of the City of Princeton, I choose to:  allow  not allow public access to my home address, home phone number, social security number, or whether I have family members.

R. Kay  
Signed

3-11-15  
Date

CITY OF PRINCETON  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JULY 31ST, 2015

07 - ECONOMIC DEVELOP. TYPE A  
SUB-DIVISION

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<b>ECONOMIC DEVELOPMENT</b>							
=====							
<b>SPECIAL ITEMS</b>							
07-500-00-5101 EDC SALES TAX LOAN PRINCIPAL	38,071.00	0.00	0.00	38,071.00	0.00	0.00	100.00
07-500-00-5201 EDC SALES TAX LOAN INTEREST	58,404.00	0.00	0.00	25,362.25	0.00	33,041.75	43.43
TOTAL SPECIAL ITEMS	96,475.00	0.00	0.00	63,433.25	0.00	33,041.75	65.75
<b>PERSONNEL</b>							
07-600-00-6000 SALARIES	18,396.00	443.05	0.00	6,057.73	0.00	12,338.27	32.93
07-600-00-6001 SALARIES - OVERTIME	165.00	0.00	0.00	0.00	0.00	165.00	0.00
07-600-00-6002 SALARIES - LONGEVITY	244.00	0.00	0.00	21.13	0.00	222.87	8.66
07-600-00-6004 SALARIES - SOC SEC	1,166.00	26.64	0.00	367.49	0.00	798.51	31.52
07-600-00-6005 SALARIES - WCOMP	40.00	0.00	0.00	0.00	0.00	40.00	0.00
07-600-00-6006 SALARIES - UNEMPLOYMENT	238.00	0.00	0.00	0.00	0.00	229.00	3.78
07-600-00-6007 BENEFITS - T.M.R.S.	1,257.00	38.24	0.00	441.01	0.00	815.99	35.08
07-600-00-6008 BENEFITS - GROUP MED/LIFE	936.00	29.82	0.00	388.08	0.00	547.92	41.46
07-600-00-6012 SALARIES - MEDICARE	273.00	6.22	0.00	85.84	0.00	187.16	31.44
TOTAL PERSONNEL	22,715.00	543.97	0.00	7,370.28	0.00	15,344.72	32.45
<b>SUPPLIES</b>							
07-500-00-7001 SUPPLIES - OFFICE	500.00	0.00	0.00	99.06	0.00	400.94	19.81
07-500-00-7002 SUPPLIES - POSTAGE	120.00	3.13	0.00	91.63	0.00	28.37	76.36
TOTAL SUPPLIES	620.00	3.13	0.00	190.69	0.00	429.31	30.76
<b>MAINTENANCE</b>							
07-500-00-7508 MAINT-SUPPORT OFFICE EQUIP	3,000.00	200.00	0.00	2,025.65	0.00	974.35	67.52
TOTAL MAINTENANCE	3,000.00	200.00	0.00	2,025.65	0.00	974.35	67.52
<b>OTHER EXPENSES</b>							
07-500-00-8000 SERVICES - CONTRACT	31,000.00	0.00	0.00	0.00	0.00	31,000.00	0.00
07-500-00-8001 SERVICES - LEGAL	10,000.00	0.00	0.00	1,168.02	0.00	8,831.98	11.68
07-500-00-8003 DUES, PUBLICATIONS, PERMITS	300.00	50.00	0.00	50.00	0.00	250.00	16.67
07-500-00-8004 PUBLIC NOTICES - ADVERTISING	3,100.00	0.00	0.00	0.00	0.00	3,100.00	0.00
07-500-00-8005 PROMOTIONAL SERVICES	3,000.00	250.00	0.00	2,500.00	0.00	500.00	83.33
07-500-00-8010 TELEPHONE SERVICE	400.00	29.32	0.00	293.72	0.00	106.28	73.43
07-500-00-8013 CELL PHONE EXPENSE	0.00	19.00	0.00	100.92	0.00	100.92	0.00
07-500-00-8017 COPIER LEASE	1,800.00	106.34	0.00	1,215.05	0.00	584.95	67.50
07-500-00-8019 AUDIT EXPENSE	1,700.00	0.00	0.00	1,700.00	0.00	0.00	100.00
07-500-00-8036 PRINTING, COPY COSTS	100.00	0.00	0.00	0.00	0.00	100.00	0.00
07-500-00-8040 SERVICES-WEBSITE MAINT	445.00	38.25	0.00	535.52	0.00	90.52	120.34
07-500-00-8102 TRANSFERS TO CAPITAL PROJECTS	0.00	0.00	0.00	216,389.00	0.00	( 216,389.00)	0.00
07-500-00-8103 TRANSFERS TO COMMUNITY EVENTS	10,000.00	0.00	0.00	10,000.00	0.00	0.00	100.00
07-500-00-8515 INDUSTRIAL PARK & ROADWAYS	400,000.00	0.00	0.00	93,750.00	0.00	306,250.00	23.44
TOTAL OTHER EXPENSES	461,845.00	492.91	0.00	327,702.23	0.00	134,142.77	70.96
<b>TOTAL ECONOMIC DEVELOPMENT</b>	584,655.00	1,240.01	0.00	400,722.10	0.00	183,932.90	68.54

CITY OF PRINCETON  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JULY 31ST, 2015

07 - ECONOMIC DEVELOP. TYPE A  
SUB-DIVISION

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	PRIOR YEAR PO ADJUST.	Y-T-D ACTUAL	Y-T-D ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
TOTAL SUB-DIVISION	584,655.00	1,240.01	0.00	400,722.10	0.00	183,932.90	68.54
TOTAL EXPENDITURES	584,655.00	1,240.01	0.00	400,722.10	0.00	183,932.90	68.54

\*\*\* END OF REPORT \*\*\*

	A	B	C	D	E	F
1	<b>CITY OF PRINCETON</b>					
2	<b>REVENUES &amp; EXPENDITURES REPORT</b>					
3	<b>AS OF JULY 31, 2015 (UNAUDITED)</b>					
4	<b>07 -ECONOMIC DEVELOP. TYPE A</b>	<b>CURRENT</b>	<b>CURRENT</b>	<b>Y-T-D</b>	<b>PROPOSED</b>	
5		<b>BUDGET</b>	<b>PERIOD</b>	<b>ACTUAL</b>	<b>FY 15-16</b>	
6				<b>AS OF JULY</b>	<b>BUDGET</b>	
7	<b>REVENUES</b>					
8						
9	07-400-00-4001 INTEREST EARNED	187	-	147.67	177	
10	07-400-00-4004 SALES TAX REVENUE	336,732	22,945.13	245,315.65	339,340	
11						
12	<b>TOTAL REVENUE</b>	<b>336,919</b>	<b>22,945.13</b>	<b>245,463.32</b>	<b>339,517</b>	
13						
14	<b>DEPARTMENTAL EXPENDITURES</b>					
15						
16	<b>SPECIAL ITEMS</b>					
17	07-500-00-5101 EDC SALES TAX LOAN PRINCIPAL	38,071.00	-	38,071.00	40,426	
18	07-500-00-5201 EDC SALES TAX LOAN INTEREST	58,404.00	-	25,362.25	56,049	
19						
20	<b>TOTAL SPECIAL ITEMS</b>	<b>96,475.00</b>	<b>-</b>	<b>63,433.25</b>	<b>96,475</b>	
21						
22	<b>PERSONNEL</b>			.		
23						
24	07-600-00-6000 SALARIES	18,396.00	443.05	6,057.73	14,980	
25	07-600-00-6001 SALARIES - OVERTIME	165.00	-	-	700	
26	07-600-00-6002 SALARIES - LONGEVITY	244.00	-	21.13	54	
27	07-600-00-6004 SALARIES - SOC SEC	1,166.00	26.64	367.49	975	
28	07-600-00-6005 SALARIES - WCOMP	40.00	-	-	30	
29	07-600-00-6006 SALARIES - UNEMPLOYMENT	238.00	-	9.00	137	
30	07-600-00-6007 BENEFITS - T.M.R.S.	1,257.00	38.24	441.01	1,719	
31	07-600-00-6008 BENEFITS - GROUP MED/LIFE	936.00	29.82	388.08	3,368	
32	07-600-00-6012 SALARIES - MEDICARE	273.00	6.22	85.84	228	
33						
34	<b>TOTAL PERSONNEL</b>	<b>22,715.00</b>	<b>543.97</b>	<b>7,370.28</b>	<b>22,191</b>	

	A	B	C	D	E	F
1	<b>CITY OF PRINCETON</b>					
2	<b>REVENUES &amp; EXPENDITURES REPORT</b>					
3	<b>AS OF JULY 31, 2015 (UNAUDITED)</b>					
4	<b>07 -ECONOMIC DEVELOP. TYPE A</b>	<b>CURRENT</b>	<b>CURRENT</b>	<b>Y-T-D</b>	<b>PROPOSED</b>	
5		<b>BUDGET</b>	<b>PERIOD</b>	<b>ACTUAL</b>	<b>FY 15-16</b>	
6				<b>AS OF JULY</b>	<b>BUDGET</b>	
7	<b>REVENUES</b>					
8						
9	07-400-00-4001 INTEREST EARNED	187	-	147.67	177	
10	07-400-00-4004 SALES TAX REVENUE	336,732	22,945.13	245,315.65	339,340	
11						
12	<b>TOTAL REVENUE</b>	<b>336,919</b>	<b>22,945.13</b>	<b>245,463.32</b>	<b>339,517</b>	
13						
14	<b>DEPARTMENTAL EXPENDITURES</b>					
15						
16	<b>SPECIAL ITEMS</b>					
17	07-500-00-5101 EDC SALES TAX LOAN PRINCIPAL	38,071.00	-	38,071.00	40,426	
18	07-500-00-5201 EDC SALES TAX LOAN INTEREST	58,404.00	-	25,362.25	56,049	
19						
20	<b>TOTAL SPECIAL ITEMS</b>	<b>96,475.00</b>	<b>-</b>	<b>63,433.25</b>	<b>96,475</b>	
21						
22	<b>PERSONNEL</b>					
23						
24	07-600-00-6000 SALARIES	18,396.00	443.05	6,057.73	14,980	
25	07-600-00-6001 SALARIES - OVERTIME	165.00	-	-	700	
26	07-600-00-6002 SALARIES - LONGEVITY	244.00	-	21.13	54	
27	07-600-00-6004 SALARIES - SOC SEC	1,166.00	26.64	367.49	975	
28	07-600-00-6005 SALARIES - WCOMP	40.00	-	-	30	
29	07-600-00-6006 SALARIES - UNEMPLOYMENT	238.00	-	9.00	137	
30	07-600-00-6007 BENEFITS - T.M.R.S.	1,257.00	38.24	441.01	1,719	
31	07-600-00-6008 BENEFITS - GROUP MED/LIFE	936.00	29.82	388.08	3,368	
32	07-600-00-6012 SALARIES - MEDICARE	273.00	6.22	85.84	228	
33						
34	<b>TOTAL PERSONNEL</b>	<b>22,715.00</b>	<b>543.97</b>	<b>7,370.28</b>	<b>22,191</b>	

	A	B	C	D	E	F
1	<b>CITY OF PRINCETON</b>					
2	<b>REVENUES &amp; EXPENDITURES REPORT</b>					
3	<b>AS OF JULY 31, 2015 (UNAUDITED)</b>					
4	<b>07 -ECONOMIC DEVELOP. TYPE A</b>	<b>CURRENT</b>	<b>CURRENT</b>	<b>Y-T-D</b>	<b>PROPOSED</b>	
5		<b>BUDGET</b>	<b>PERIOD</b>	<b>ACTUAL</b>	<b>FY 15-16</b>	
6				<b>AS OF JULY</b>	<b>BUDGET</b>	
35						
36	<b>SUPPLIES</b>					
37						
38	07-500-00-7001 SUPPLIES - OFFICE	500.00	-	99.06		
39	07-500-00-7002 SUPPLIES - POSTAGE	120.00	3.13	91.63		
40						
41						
42	<b>TOTAL SUPPLIES</b>	<b>620.00</b>	<b>3.13</b>	<b>190.69</b>	<b>-</b>	
43						
44	<b>MAINTENANCE</b>					
45						
46	07-500-00-7508 MAINT-SUPPORT OFFICE EQUIP	3,000.00	200.00	2,025.65		
47						
48						
49	<b>TOTAL MAINTENANCE</b>	<b>3,000.00</b>	<b>200.00</b>	<b>2,025.65</b>	<b>-</b>	
50						
51	<b>OTHER EXPENSES</b>					
52						
53	07-500-00-8000 SERVICES - CONTRACT	31,000.00	-	-		
54	07-500-00-8001 SERVICES - LEGAL	10,000.00	-	1,168.02		
55	07-500-00-8003 DUES, PUBLICATIONS, PERMITS	300.00	50.00	50.00		
56	07-500-00-8004 PUBLIC NOTICES - ADVERTISING	3,100.00	-	-		
57	07-500-00-8005 PROMOTIONAL SERVICES	3,000.00	250.00	2,500.00		
58	07-500-00-8010 TELEPHONE SERVICE	400.00	29.32	293.72		
59	07-500-00-8013 CELL PHONE EXPENSE	-	19.00	100.92		
60	07-500-00-8017 COPIER LEASE	1,800.00	106.34	1,215.05		
61	07-500-00-8019 AUDIT EXPENSE	1,700.00	-	1,700.00		
62	07-500-00-8036 PRINTING, COPY COSTS	100.00	-	-		

	A	B	C	D	E	F
1	<b>CITY OF PRINCETON</b>					
2	<b>REVENUES &amp; EXPENDITURES REPORT</b>					
3	<b>AS OF JULY 31, 2015 (UNAUDITED)</b>					
4	<b>07 -ECONOMIC DEVELOP. TYPE A</b>	<b>CURRENT</b>	<b>CURRENT</b>	<b>Y-T-D</b>	<b>PROPOSED</b>	
5		<b>BUDGET</b>	<b>PERIOD</b>	<b>ACTUAL</b>	<b>FY 15-16</b>	
6				<b>AS OF JULY</b>	<b>BUDGET</b>	
63	07-500-00-8040 SERVICES-WEBSITE MAINT	445.00	38.25	535.52		
64	07-500-00-8102 TRANSFERS TO CAPITAL PROJECTS	-	-	216,389.00		
65	07-500-00-8103 TRANSFERS TO COMMUNITY EVENTS	10,000.00	-	10,000.00		
66	07-500-00-8515 INDUSTRIAL PARK & ROADWAYS	400,000.00	-	93,750.00		
67						
68	<b>TOTAL OTHER EXPENSES</b>	461,845.00	492.91	327,702.23	-	
69						
70	<b>TOTAL ECONOMIC DEVELOPMENT EXPENDITURES</b>	584,655.00	1,240.01	400,722.10		
71	<b>REVENUES OVER &amp; UNDER EXPENDITURES</b>	<b>(247,736.00)</b>	<b>21,705.12</b>	<b>(155,258.78)</b>		